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Huge China Holdings Limited

匯嘉中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

RE-DESIGNATION OF DIRECTOR

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| <p>The Board announces that Mr. Chau will be re-designated from a non-executive director to an executive director of the Company with effect from 1st September, 2015.</p> |
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The board of directors (the “**Board**”) of Huge China Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Chau Wai Hing (“**Mr. Chau**”) will be re-designated from a non-executive director to an executive director of the Company, with effect from 1st September, 2015. He will remain as the Chairman of the Board and a member of investment committee and chairman of nomination committee of the Company.

Mr. Chau, aged 49, was appointed as the non-executive director of the Company since 1 July 2015. He is a fellow member of the Institute of Public Accountants in Australia, a chartered member of the Chartered Institute for Securities & Investment and a member of the Hong Kong Securities and Investment Institute. He obtained his Bachelor Degree in Quantitative Analysis for Business, Postgraduate Certificate in Professional Accounting and Master Degree in Finance from the City University of Hong Kong. He also holds a Master Degree in Professional Accounting from the Southern Cross University in Australia. Mr. Chau was the chairman and an executive director of UBA Investments Limited (stock code: 768) from 2 December 2008 to 30 April 2015. Prior to joining UBA Investments Limited, he possesses over 18 years of experience in banking, finance and wealth management and held senior positions at several international financial institutions including Bank of America (Asia) Limited and Merrill Lynch (Asia Pacific) Limited.

Save as disclosed above and as at the date of this announcement, Mr. Chau has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years and does not hold any other position with the Group.

As at the date of this announcement, Mr. Chau does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

The letter of appointment of Mr. Chau in relation to his appointment as the non-executive director will be terminated with effect from 1st September, 2015 and a new letter of appointment will be entered into between Mr. Chau and the Company in relation to his appointment as an executive director. His term of service is subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Mr. Chau is entitled to a director's fee of HK\$420,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year) with effect from 1st September, 2015. His annual director's emolument has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities in the Company, the prevailing market situation and the Company's performance and current arrangement.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Chau that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Huge China Holdings Limited
Chu, To Jonathan
Executive Director

Hong Kong, 31st August, 2015

As at the date hereof, the Board of directors of the Company comprises two executive directors, namely Mr. Cheng Ming Shun and Mr. Chu, To Jonathan; four non-executive directors, namely Mr. Chau Wai Hing, Mr. William Keith Jacobsen, Mr. Mak Hing Keung Thomas and Mr. Wu Ming Gai; and three independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Law Siu Hung Paul, and Mr. Wong Ching Wan