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HARMONY ASSET LIMITED

亨亞有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

UNUSUAL PRICE MOVEMENTS AND RESUMPTION OF TRADING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Harmony Asset Limited (the “**Company**”) has noted the unusual movements in the price of the shares of the Company today.

The Board has been informed by Mr. Lee Fong Lit David (the Chairman of the Board and an executive Director of the Company) (“**Mr. Lee**”) and Dr. Chow Pok Yu Augustine (the chief executive officer and an executive Director of the Company) (“**Dr. Chow**”) today, that Sino Path Consultants Limited (“**Sino Path**”), a British Virgin Islands company 70% owned by Mr. Lee and 30% owned by Dr. Chow, has entered into a conditional sale and purchase agreement with a purchaser (the “**Purchaser**”) for the disposal of 7,200,315 shares of the Company owned by Sino Path, representing approximately 18.43% of the issued share capital of the Company.

Save as disclosed above and having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board is not aware of any matter that is or may be relevant to the unusual movements in the price of the shares of the Company or of any information which shall be announced to avoid a false market in the shares of the Company or of any inside information that needs to be disclosed under the inside information provisions under Part XIVA of the Securities and Futures Ordinance.

* *for identification purpose only*

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Resumption of trading

At the request of the Company, trading in the shares of the Company has been halted with effect from 13:00 on Monday, 4 May 2015 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company from 9:00 a.m. on Tuesday, 5 May 2015.

By Order of the Board
Harmony Asset Limited
Mui Ngar May Joel
Company Secretary

Hong Kong, 4 May 2015

As at the date hereof, the Board comprises four executive Directors, namely Mr. Lee Fong Lit David, Dr. Chow Pok Yu Augustine, Mr. Cheng Ming Shun and Mr. Chu To Jonathan; one non-executive Director, namely Mr. William Keith Jacobsen; and four independent non-executive Directors, namely Mr. Sio Chan In Devin, Mr. Mak Hing Keung Thomas, Mr. Law Siu Hung Paul and Mr. Wong Ching Wan.