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(Incorporated in the Cayman Islands with limited liability)
(HKEX Stock Code: 428)

RESULT OF APPLICATION BY HARMONY ASSET LIMITED TO CEASE TO BE A REPORTING ISSUER IN CANADA

Reference is made to the announcement of Harmony Asset Limited (the "Company") dated 18 March 2015 whereby the Company announced that it had applied to the securities regulatory authority in the province of Ontario for a decision that it is not a reporting issuer in such jurisdiction. The Company today announces that the securities regulatory authority in the province of Ontario has on 14 April 2015 decided that the Company is not a reporting issuer under the applicable Canadian securities laws. As a result, the Company is no longer subject to Canadian filing and disclosure requirements in addition to those applicable under the laws of other jurisdictions and the requirements of The Stock Exchange of Hong Kong Limited ("SEHK").

The Company has undertaken to continue to send or provide to its security holders in Canada all disclosure material that is required to be sent or provided to Hong Kong resident security holders of the Company, in the same manner and at the same time, that such material is required to be sent or provided to Hong Kong resident security holders under applicable Hong Kong securities laws or SEHK requirements.

Hong Kong, 15 April 2015.

As at the date hereof, the board of directors of the Company comprises three executive directors, namely Mr. Lee Fong Lit David, Dr. Chow Pok Yu Augustine and Mr. Cheng Ming Shun; two non-executive directors, namely Mr. Chu To Jonathan and Mr. William Keith Jacobsen; and three independent non-executive directors, namely Mr. Ho Man Kai Anthony, Mr. Sio Chan In Devin and Mr. Mak Hing Keung Thomas.

* for identification purpose only