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## **HARMONY ASSET LIMITED**

**亨亞有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(HKEX Stock Code: 428)

### **CHANGE OF DIRECTORS**

The board of directors (the “**Board**”) of Harmony Asset Limited (the “**Company**”) announces that with effect from 29 October 2014, (i) Mr. CHU To, Jonathan (“**Mr. Chu**”) has been appointed as a non-executive director of the Company; and (ii) Mr. Chan Shuen Chuen Joseph (“**Mr. Chan**”) resigned as executive director of the Company due to his family commitment and health reason.

Mr. Chan confirmed that he had no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

Mr. Chu, aged 50, completed a Diploma Programme Examination organized by Hong Kong Securities and Investment Institute in 2004 and obtained a bachelor degree in science from University of Toronto, Canada in 1986. He possesses licenses for type 1, type 2, type 3, type 4, type 5, type 6 and type 9 regulated activities and is a responsible officer of type 1, type 2, type 4, type 6 and type 9 regulated activities.

Mr. Chu has over 25 years of experience in the financial sector and has extensive experience particularly in private equity (including pre-IPO investments) and fund management. Mr. Chu is currently an independent non-executive director of Cheung Wo International Holdings Limited (formerly known as China Mandarin Holdings Limited) (stock code: 9). He is also currently the chairman and chief executive officer of Metallix Resources Limited (which is principally engaged in mining and processing of lead, zinc and copper ores) and the director and responsible officer of Colors Securities Limited, mainly responsible for monitoring its daily operations. Mr. Chu was the deputy managing director and responsible officer of China Everbright Securities (HK) Limited and China Everbright Forex and Futures (HK) Limited from May 2003 to October 2011. He also worked as a sales director of Sun Hung Kai Investment Services Limited from June 2001 to December 2001. During the period from August 1987 to June 2001, Mr. Chu worked in the following positions in Sun Hung Kai Securities Company Limited: the marketing officer, the assistant vice president, the vice president and the senior vice president.

\* *for identification purpose only*

Save as disclosed above and as at the date of this announcement, Mr. Chu has not held any other directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Further, he does not hold any position with the Company or any other members of the Company's group immediately before the date of his appointment.

As at the date of this announcement, Mr. Chu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Chu has entered into a letter of appointment with the Company as a non-executive director for an initial term from 29 October 2014 to 31 December 2015. His appointment is subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Mr. Chu is entitled to a director's fee of HK\$100,000 per annum (or a pro rata amount for the duration of his directorship for an incomplete year). His annual director's emolument has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities in the Company, the prevailing market situation and the Company's performance and current arrangement.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Chu that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to take this opportunity to express its warm welcome to Mr. Chu on his appointment and to thank Mr. Chan for his invaluable contributions to the Company during his service.

By Order of the Board  
**Harmony Asset Limited**  
**Lee Fong Lit David**  
*Chairman*

Hong Kong, 29 October 2014

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lee Fong Lit David, Dr. Chow Pok Yu Augustine and Mr. Cheng Ming Shun; one non-executive director, namely Mr. Chu To Jonathan and three independent non-executive directors, namely Mr. Tong Kim Weng Kelly, Dr. Wong Yun Kuen and Mr. Ho Man Kai Anthony.*