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HARMONY ASSET LIMITED

亨亞有限公司*

(Incorporated in the Cayman Islands with limited liability)

(HKEx Stock Code : 428)

CLARIFICATION ANNOUNCEMENT

References are made to the annual reports and accounts for the year ended 31 December 2011 and 31 December 2012 (the “Reports”) of Harmony Asset Limited (the “Company”) and Rule 21.12(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

It has come to the attention of the board of directors of the Company (the “Board”) that the Reports although have set out the provisions for diminution in value of the Company’s investments, they may not have included analysis of the said provisions by naming the investments against which provisions have been made and stating for each investment the cost, provision made and book value thereof.

The Board therefore wishes to clarify:

For the year ended 31 December 2011

Particulars of the provision of impairment losses on available-for-sale of financial assets are as follows:

Name of investee company	Cost of investment	Provision made	Book value
Bright Genius Industries Limited	HK\$1,000	HK\$1,000	HK\$0
Hong Kong Brew House Limited	HK\$114,000	HK\$114,000	HK\$0

Particulars of the allowance for impairment losses on loans to investee companies are as follows:

Name of investee company	Cost of loans and receivables	Provision made	Book value
Hong Kong Brew House Limited	HK\$410,400	HK\$90,353	HK\$0

* *For identification purpose only*

For the financial year ended 31 December 2012

Particulars for the provision of impairment losses on available-for-sale of financial assets are as follows:

Name of investee company	Cost of investment	Provision made	Book value
Glory Wing International Limited	HK\$5,000,000	HK\$3,900,000	HK\$1,100,000
Gold China Development Limited	HK\$2,351,389	HK\$2,351,389	HK\$0
Guce Technology Park Limited	HK\$3,000,000	HK\$2,033,029	HK\$966,971
Marble Field Investment Limited	HK\$1,974,682	HK\$1,974,682	HK\$0
BioWorld International Limited	HK\$1,583,093	HK\$1,583,093	HK\$0
Excel Concept Development Limited	HK\$1,300,000	HK\$780,536	HK\$137,219
Square Profit Limited	HK\$2,000	HK\$2,000	HK\$0

Particulars of the allowance for impairment losses on loans to investee companies are as follows:

Name of investee company	Cost of loans and receivables	Provision made	Book value
Gold China Development Limited	HK\$4,981,920	HK\$1,708,524	HK\$3,273,396

For and on behalf of
HARMONY ASSET LIMITED
Mui Ngar May Joel
Company Secretary

Hong Kong, 15 August, 2013

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Lee Fong Lit David, Dr. Chow Pok Yu Augustine, Mr. Cheng Ming Shun and Mr. Chan Shuen Chuen Joseph; and three independent non-executive directors, namely Mr. Tong Kim Weng Kelly, Dr. Wong Yun Kuen and Mr. Ho Man Kai Anthony.